

PMEX UPDATE

WTI 77.50 -0.42% RISK: -0.42%	SELL		
	Entry	Stoploss	Take Profit
	78.5 - 78.1	79.13	77 - 76.58

The scrip is somehow risky, if it breaks the 78.10 (200 DMA) level then it will go up to 79.70. The RSI resides at 44.

BRENT 81.97 -0.43% RISK: -0.43%	SELL		
	Entry	Stoploss	Take Profit
	82.7 - 82.41	83.31	81.4 - 81.2

The scrip is somehow risky, if it breaks the 82.41 (200 DMA) level then it will go up to 83.40. The RSI resides at 44.

GOLD 1,993.20 0.65% RISK: 0.65%	BUY		
	Entry	Stoploss	Take Profit
	1988 - 1991	1,981.2	2000 - 2003

The scrip is trading above its 200 DMA. The RSI resides at 58.

GAS 2.90 0.59% RISK: 0.59%	SELL		
	Entry	Stoploss	Take Profit
	2.945 - 2.93	2.99	2.866 - 2.853

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 41.

PLATINUM 928.8 0.33% RISK: 0.33%	BUY		
	Entry	Stoploss	Take Profit
	922.8 - 925.45	920.88	935 - 938

The scrip is trading above its 50 DMA. The RSI resides at 57.

SILVER 23.82 0.85% RISK: 0.85%	BUY		
	Entry	Stoploss	Take Profit
	23.7 - 23.75	23.52	24 - 24.054

The scrip is trading above its 200 DMA. The RSI resides at 59.

COPPER 3.81 0.11% RISK: 0.11%	BUY		
	Entry	Stoploss	Take Profit
	3.798 - 3.8055	3.77	3.8263 - 3.8292

The scrip is trading below its 200 DMA. The RSI resides at 66.

COTTON 80.44 -1.05% RISK: -1.05%	SELL		
	Entry	Stoploss	Take Profit
	81.3 - 80.9	81.58	79.9 - 79.8

The scrip is trading below its 200DMA . The RSI resides at 54.

DOW 35,235 0.03% RISK: 0.03%	BUY		
	Entry	Stoploss	Take Profit
	35120 - 35180	35,001	35330 - 35430

The index is trading above its 50 DMA. The RSI resides at 70.

S&P 500 4,565 0.06% RISK: 0.06%	BUY		
	Entry	Stoploss	Take Profit
	4550 - 4560	4,533	4580 - 4590

The index is trading above its 50 DMA. The RSI resides at 70.

PMEX UPDATE

NASDAQ 16,113 	BUY		
	Entry	Stoploss	Take Profit
	16040 - 16080	15,968	16157 - 16187

The index is trading above its 50 DMA. The RSI resides at 71.

EUR-USD 1.0962 	BUY		
	Entry	Stoploss	Take Profit
	1.0936 - 1.0953	1.0907	1.0984 - 1.0993

The scrip is trading above its 200 DMA. The RSI resides at 72.

USD-JPY 147.34 	SELL		
	Entry	Stoploss	Take Profit
	147.8 - 147.6	148.30	147.1 - 147

The scrip is trading below its 50 DMA. The RSI resides at 36.

GBP-USD 1.2532 	BUY		
	Entry	Stoploss	Take Profit
	1.2508 - 1.252	1.2470	1.2562 - 1.2575

The scrip is trading above its 200 DMA. The RSI resides at 65.

Major Headlines

Oil rebound rally cools; OPEC cuts, Fed minutes in focus

Oil prices fell slightly in Asian trade on Tuesday after rebounding sharply over the past three sessions, as anticipation of more Federal Reserve cues and speculation over production cuts by major suppliers kept sentiment muted. Crude prices had surged a cumulative \$5 a barrel in the past three sessions after tumbling to four month lows in the prior week [see more...](#)

Gold holds recent gains as Fed uncertainty persists

Gold prices steadied on Thursday, but paused a recent recovery rally after stronger-than-expected U.S. retail sales data brewed some uncertainty over the path of U.S. monetary policy. The yellow metal fell slightly on Wednesday after two straight days of strong gains, as the dollar recovered [see more...](#)

Dow futures steady, Zoom adds 1.1% after earnings results

US stock futures traded within a tight range during Monday's evening deals, following moderate gains among major benchmark averages as lower yields boosted tech behemoths ahead of key Nvidia earnings later in the session. By 6:30 pm ET (11:30 pm GMT) Dow Jones Futures and S&P 500 Futures were flat while Nasdaq 100 Futures ticked 0.1% higher. In extended deals, Zoom Video Communications [see more...](#)

USD/JPY drops to its lowest level since October, seems vulnerable near 148.00 mark

The USD/JPY pair remains under some selling pressure for the fourth straight day on Tuesday – also marking the fifth day of a negative move in the previous six – and drops to its lowest level since October 4 during the Asian [see more...](#)

EUR/USD stands tall near its highest level since August, around mid-1.0900s

The EUR/USD pair enters a bullish consolidation phase during the Asian session on Tuesday and oscillates in a narrow trading band just below mid-1.0900s, or its highest level since August 14 touched the previous day. The US Dollar (USD) remains depressed near its lowest in more than two months in the wake of growing [see more...](#)

GBP/USD extends gains toward 11-week highs, trades near 1.2530

GBP/USD continues to trade higher for the third consecutive session, reinforced by the Bank of England (BoE) Governor Andrew Bailey's speech at the Henry Plumb Memorial Lecture on Monday. [see more...](#)

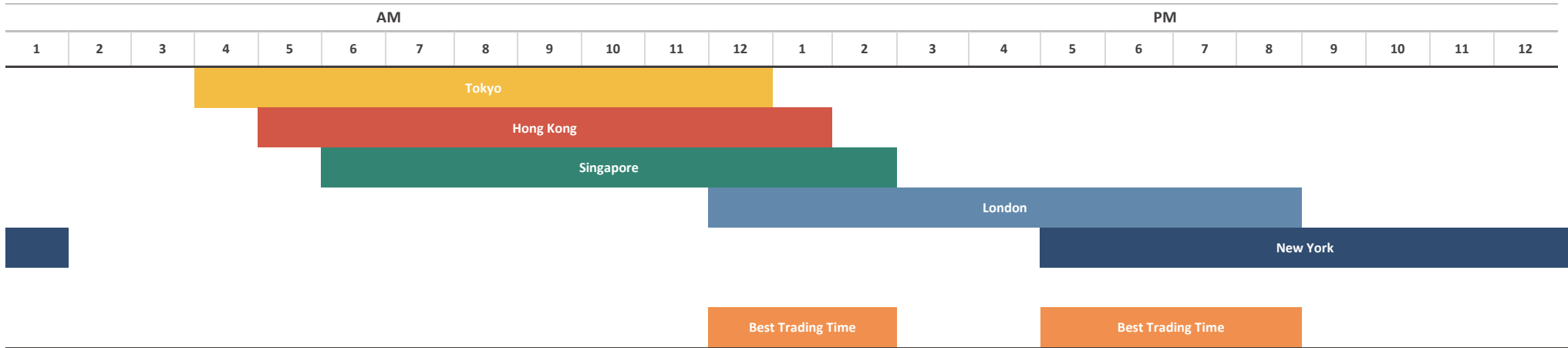
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Oct)	21-Nov-23	8:00 PM	USD	High Volatility		3.90M	3.96M
Existing Home Sales	21-Nov-23	8:00 PM	USD	High Volatility			3.96M
FOMC Meeting Minutes	22-Nov-23	12:00 AM	USD	High Volatility			
FOMC Meeting Minutes	22-Nov-23	5:30 AM	USD	High Volatility			
Autumn Forecast Statement	22-Nov-23	3:00 PM	GBP	High Volatility			
Core Durable Goods Orders (MoM) (Oct)	22-Nov-23	6:30 PM	USD	High Volatility		0.10%	0.50%
Initial Jobless Claims	22-Nov-23	6:30 PM	USD	High Volatility		225K	231K
Crude Oil Inventories	22-Nov-23	8:30 PM	USD	High Volatility			3.600M
FOMC Meeting Minutes	23-Nov-23	12:00 AM	USD	High Volatility			
S&P Global Services PMI (Nov)	24-Nov-23	7:45 PM	USD	High Volatility		50.3	50.6

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.97
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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